

Sunnova Credit Requirements

Instant online credit check applies to all Sunnova Home Solar Plans simultaneously.

Criteria	Policy
FICO Score	>650*
Credit Bureaus	<ul style="list-style-type: none">Experian is primary bureau.hicCredit “waterfall” with Transunion in close cases. (+2% in approvals)
TEC Score**	>199
Credit Attempts	Maximum of two attempts per address every 90 days
Bankruptcy and Risk	<ul style="list-style-type: none">No bankruptcies in last seven yearsNo derogatory accounts or tradelines (120 days late or more) in recent credit history

*Most markets and plans require a FICO score of 650+ with a few exceptions: SunSafe™ Easy Own in TX, PR, NV and AZ require 695+, and SunSafe™ Easy Own and +SunSafe in Guam and Saipan require 720+

**A Telecom, Energy and Cable (TEC) score measures how consistently consumers pay these types of retailers and helps Sunnova more accurately determine an applicant's creditworthiness than a simple FICO score does.

+

Minimum Standards Applicable to All Eligible Property Types

- Property must have a minimum value of at least twice the cost of the solar system
- Property owner must be a signatory on Sunnova agreement
- With the exception of secondary properties as specified below, the property must be the primary residence of the credit approved contract signatory
- Property must not require an environmental impact survey or approval
- Property must not be subject to a preservation program
- Property owner must own the roof where system will be installed
- Property roof must meet integrity requirements to be able to support the solar system
- Property must not be subject to a tax lien
- Property must not be in foreclosure

Property Type Requirements

Allowed

- Single-family home
- Duplex and triplex
- Townhome
- Condo

Not Allowed

- Commercial
- Multi-family housing
- Anything else

<u>Property Type</u>	<u>Underwriting Standard</u>
Single Family	<ul style="list-style-type: none"> • Single- family homes are accepted, subject to minimum standards
Duplex / Triplex	<ul style="list-style-type: none"> • Owner-occupied duplex and triplex are accepted, subject to minimum standards, if the following conditions are met: • Entire property must be owned by signatory on Sunnova contract • One unit must be owner occupied • See additional details in subsequent slide
Townhomes	<ul style="list-style-type: none"> • Owner-occupied townhomes are accepted, subject to minimum standards, if the following conditions are met: <ul style="list-style-type: none"> • Roof cannot be community property owned or managed by the HOA • HOA does not restrict access to the roof of the property • There are no deed restrictions preventing installation or maintenance of solar system • HOA will not intervene, object, or restrict transfer of title of the solar system • Notarized letter from HOA required to verify the above conditions
Condos	<ul style="list-style-type: none"> • Owner-occupied condos are accepted, subject to minimum standards, if the following conditions are met: <ul style="list-style-type: none"> • Roof cannot be community property owned or managed by the HOA • HOA does not restrict access to the roof of the property • There are no deed restrictions preventing installation or maintenance of solar system • HOA will not intervene, object, or restrict transfer of title of the solar system

	• Notarized letter from HOA required to verify the above conditions
--	---